The Company
Disclaimer

This document contains statements related to our future business and financial performance and future events or to developments involving Siemens that may constitute forward-looking statements. These statements may be identified by words such as “expect,” “look forward to,” “anticipate,” “intend,” “plan,” “believe,” “seek,” “estimate,” “will,” “project” or words of similar meaning. We may also make forward-looking statements in other reports, in presentations, in material delivered to shareholders and in press releases. In addition, our representatives may from time to time make oral forward-looking statements. Such statements are based on the current expectations and certain assumptions of Siemens’ management, of which many are beyond Siemens’ control. These are subject to a number of risks, uncertainties and factors, including, but not limited to, those described in disclosures, in particular in the chapter Risks in Siemens’ Annual Report. Should one or more of these risks or uncertainties materialize, or should underlying expectations not occur or assumptions prove incorrect, actual results, performance or achievements of Siemens may (negatively or positively) vary materially from those described explicitly or implicitly in the relevant forward-looking statement. Siemens neither intends, nor assumes any obligation, to update or revise these forward-looking statements in light of developments which differ from those anticipated.

This document includes supplemental financial measures – not clearly defined in IFRS – that are or may be non-GAAP financial measures. These supplemental financial measures should not be viewed in isolation or as alternatives to measures of Siemens’ net assets and financial positions or to the results of operations as presented in accordance with IFRS in its Consolidated Financial Statements. Other companies that report or describe similarly titled financial measures may calculate them differently.

Due to rounding, numbers presented throughout this and other documents may not add up precisely to the totals provided, and percentages may not precisely reflect the absolute figures.
## Second quarter of fiscal 2016 – Key figures

### Key figures Siemens (Q2 2016 | Q2 2015)

(Continuing operations; in millions of € except where otherwise stated)

<table>
<thead>
<tr>
<th></th>
<th>Q2 2016</th>
<th>Q2 2015</th>
<th>Change in %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Volume</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Orders</td>
<td>22,294</td>
<td>20,754</td>
<td>7%</td>
</tr>
<tr>
<td>Revenue</td>
<td>18,996</td>
<td>18,049</td>
<td>5%</td>
</tr>
</tbody>
</table>

### Profitability and capital efficiency

<table>
<thead>
<tr>
<th></th>
<th>Q2 2016</th>
<th>Q2 2015</th>
<th>Change in %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net income</td>
<td>1,480</td>
<td>3,908</td>
<td>(62)%</td>
</tr>
<tr>
<td>Return on capital employed (ROCE)²</td>
<td>14.9%</td>
<td>45.5%</td>
<td></td>
</tr>
</tbody>
</table>

### Results of operations (Q2 2016)

<table>
<thead>
<tr>
<th></th>
<th>Industrial Business</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Power and Gas</td>
<td>Wind Power and Renewables</td>
<td>Energy Management</td>
<td>Building Technologies</td>
<td>Mobility</td>
<td>Digital Factory</td>
<td>Process Industries and Drives</td>
</tr>
<tr>
<td>Orders</td>
<td>6,188</td>
<td>2,140</td>
<td>2,985</td>
<td>1,460</td>
<td>1,825</td>
<td>2,576</td>
<td>2,305</td>
</tr>
<tr>
<td>Revenue</td>
<td>3,926</td>
<td>1,460</td>
<td>2,709</td>
<td>1,443</td>
<td>1,915</td>
<td>2,400</td>
<td>2,145</td>
</tr>
<tr>
<td>Profit</td>
<td>535</td>
<td>137</td>
<td>172</td>
<td>111</td>
<td>153</td>
<td>363</td>
<td>89</td>
</tr>
<tr>
<td>Profit margin</td>
<td>13.6%</td>
<td>9.4%</td>
<td>6.3%</td>
<td>7.7%</td>
<td>8.0%</td>
<td>15.1%</td>
<td>4.1%</td>
</tr>
</tbody>
</table>

### Liquidity

<table>
<thead>
<tr>
<th></th>
<th>Q2 2016</th>
<th>Q2 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Free cash flow¹</td>
<td>812</td>
<td>(241)</td>
</tr>
</tbody>
</table>

### Employees (in thousands)

<table>
<thead>
<tr>
<th></th>
<th>Sep. 30, 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total (continuing operations)</td>
<td>348</td>
</tr>
<tr>
<td>Germany</td>
<td>114</td>
</tr>
<tr>
<td>Outside Germany</td>
<td>234</td>
</tr>
</tbody>
</table>

¹ Continuing and discontinued operations

² Return on equity (RoE)

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Fiscal 2015 – Key figures

Key figures Siemens FY 2015

<table>
<thead>
<tr>
<th>Volume</th>
<th>FY 2015</th>
<th>FY 2014</th>
<th>Change in %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orders</td>
<td>82,340</td>
<td>77,657</td>
<td>(6)%</td>
</tr>
<tr>
<td>Revenue</td>
<td>75,636</td>
<td>71,227</td>
<td>(6)%</td>
</tr>
</tbody>
</table>

Profitability and capital efficiency

| Net income¹    | 7,380    | 5,507    | 34%         |
| Return on capital employed (ROCE)¹ | 19.6% | 17.2% |

Liquidity

| Free cash flow¹ | 4,674 | 5,201 |

Employees (in thousands)

<table>
<thead>
<tr>
<th>Sep. 30, 2015</th>
<th>Sep. 30, 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total (continuing operations)</td>
<td>348</td>
</tr>
<tr>
<td>Germany</td>
<td>114</td>
</tr>
<tr>
<td>Outside Germany</td>
<td>234</td>
</tr>
</tbody>
</table>

Revenue by industrial business

- Healthcare 17%
- Process Industries and Drives 13%
- Digital Factory 13%
- Mobility 10%
- Wind Power and Renewables 7%
- Energy Management 16%
- Building Technologies 8%

Revenue by Region

- Asia, Australia 20%
- Americas 29%
- Europe, CIS², Africa, Middle East (without Germany) 36%
- Germany 15%

¹ Continuing and discontinued operations
² Commonwealth of Independent States

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Global presence –
Close to customers all over the world

Revenue by customer location Employees as of September 30, 2015

**Americas**

- **€21.7 billion**
- 73,500 employees

**Germany**

- **€11.2 billion**
- 114,000 employees

**Europe (excluding Germany), CIS, Africa, Middle East**

- **€27.6 billion**
- 98,800 employees

**Asia, Australia**

- **€15.1 billion**
- 61,500 employees

---

All figures refer to continuing operations. CIS: Commonwealth of Independent States.
Celebrating the bicentennial birthday of Werner von Siemens

Werner von Siemens: At a glance

1816 – 1892  Werner von Siemens was a responsible entrepreneur and far-sighted inventor whose name soon became a household word around the world. Far ahead of his time, he recognized and fostered the link between science and technology.

“In my youth, I dreamed of founding an enterprise of world standing comparable to that of the Fugger dynasty …”

Werner von Siemens, 1887

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siemens.com
Milestones of a 170-year history

1816-1892
Company founder, visionary and inventor

1847
Pointer telegraph lays the foundation of Siemens as a global company

1866
The dynamo makes electricity part of everyday life

1925
Siemens electrifies the Irish Free State with a hydroelectric power plant.

1959
SIMATIC makes Siemens a leader in automation technology

1975
Breakthrough of high-voltage direct-current (HVDC) transmission

1983
First magnetic resonance imaging scanner goes into operation

2010
TIA Portal takes automation a stage further

2012
Test operation of the world's largest rotor for offshore wind turbines

2015
Sinalytics puts digital services for industry on a new footing

Werner von Siemens
Our new claim

SIEMENS

Ingenuity for life
What our new claim stands for

"Ingenuity" stands for innovation, engineering and genius. For us, it also includes unity: We are united in our efforts, and we are committed to partnering with our customers.

"For life" relates to our role in society: to make real what matters. "Ingenuity for life" is therefore our unrelenting drive and promise to create value for customers, employees and society.
Megatrends – Challenges that are transforming our world

Digitalization
By 2020, the digital universe will reach 44 zettabytes – a tenfold increase from 2013.¹

Demographic change
The earth’s population will increase from 7.3 billion² people today to 9.7 billion² in 2050. Average life expectancy will then be 83 years.²

Climate change
According to scientists, in the summer of 2015, the Earth's atmosphere had the highest CO₂ concentration in 800,000 years.⁴

Urbanization
By 2050, 70 percent of the world's population will live in cities (today it’s 54 percent).³

Globalization
The volume of world trade nearly doubled between 2005 and 2014.⁵

Sources:
5. UNCTAD Statistics, Values and shares of merchandise exports and imports from 1948 to 2014, November 10, 2015

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Digitalization at Siemens – Productivity lever for our customers

Improved productivity, shorter time-to-market
Greater flexibility and stability
Higher availability and efficiency

Design and engineering
Automation and operation
Maintenance and services

Linking the virtual and real worlds along the entire value chain of customers

Vertical software
Revenue, FY 2015: €3.1 billion
Profitability: ++
Market growth: +9%

Digital services
€0.6 billion
+++ 
+15%

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Vision 2020 –
A consistent company concept

E-A-D – a complete system

With our positioning along the electrification value chain, we have know-how that extends from power generation to power transmission, from power distribution and smart grids to the efficient application of electrical energy.

With our outstanding strengths in automation, we’re well equipped for the future and the age of digitalization.
Vision 2020 – Electrification, automation and digitalization

Global trends

- **Digital transformation**: A world connected by complex and heterogeneous systems.
- **Globalization**: Global competition impacts productivity and production locations.
- **Urbanization**: Cities intensify investment in infrastructure.
- **Demographic change**: Needs increase as populations grow and age.
- **Climate change**: Greater resource efficiency in an electrified world.

Market development (illustrative)

- **Electrification**: ~2–3% Market growth.
- **Automation**: ~4–6% Market growth.
- **Digitalization**: ~7–9% Market growth.

2014

Medium-term – 2020

- **Power generation**
- **Power transmission, power distribution and smart grids**
- **Efficient use of energy**
- **Medical imaging and in-vitro diagnostics**
Vision 2020 – Seven goals

Implement stringent corporate governance

Goal: Cut costs by ~€1 billion by 2016

Execute financial target system

Goal: ROCE of 20% to 15% of most relevant competitors

Goal: Growth

Be a partner of choice for customers

Goal: ROCE of ≥ 20%

Goal: Improvement in Net Promoter Score

Foster ownership culture

Goal: ≥ 50% increase in the number of employee shareholders

Create value sustainably

Goal: Tap growth fields and get underperforming businesses back on track

Expand global management

Goal: > 30% of Division and Business Unit management outside Germany

Be an employer of choice

Goal: > 75% approval rating in the categories “Leadership” and “Diversity” in the Siemens Global Engagement Survey
Vision 2020 – Selected growth fields

- Flexible and small gas turbines
- Key sectors in process industries
- Offshore wind power
- Urban and interurban mobility
- Image-guided therapy and molecular diagnostics
- Distribution grid automation and software
- Business analytics and data-driven services, software, and IT solutions
- Digital-twin software
Vision 2020 –
Ownership culture

Equity
Supports
long-term, output
and profit orientation

Leadership
– Be bold, courageous and
determined
– Siemens first
– Motivate and inspire

Values are our
foundation
– Responsible
– Excellent
– Innovative

Behaviors
– Respect
– Focus
– Initiative and execution

People orientation
– Empowerment and trust
– Honesty, openness, and collaboration
Vision 2020 –
Milestones for the implementation of our company concept

Foster ownership culture and leadership based on common values

Drive performance

Strengthen core

Scale up

Strategic direction
Operational consolidation
Optimization
Accelerated growth and outperformance
Vision 2020 –
Innovation is our lifeblood

Investment in research and development – the basis for growth and competitiveness

€4.5 billion
R&D expenditures¹

32,100
R&D employees¹

17,500
Software engineers¹

Inventions and patents –
Securing the future

7,650
Inventions¹

3,700
Patent first filings¹

University partnerships –
Our edge in knowledge

9
Center of Knowledge Interchange (CKI) universities

16
Principal partner universities

¹ In FY 2015
Vision 2020 –
Being an employer of choice

Siemens' “Europeans@Siemens” program enables more than 100 young people from EU countries as well as Turkey and Egypt to participate in work-study programs in Germany in the fields of electronics and mechatronics.

Siemens invests over €250 million each year in the training and education of employees.

153,000 Siemens employees own company shares and are thus co-owners of the company.

In FY 2015, around 7,000 young Siemens employees were enrolled in work-study programs that combine academic learning with practical experience.
Corporate social responsibility – Embracing our responsibility to society

Supporting refugees is part of our responsibility to society. For example, we offer professional orientation through internships, provide accommodations, make donations and hold preparatory classes for young refugees.

We train employees locally. In India, for example, we plan to train 108 apprentices a year. In Egypt, we are building a training center for employees and customers. In South Africa, we built and equipped the Mandela School of Science & Technology.

Our social commitment takes many forms, including donations, foundations, disaster relief, employee volunteering activities, sponsorshipships, educational programs, etc.

Since 2008, we have reserved 10 percent of our apprenticeships in Germany for disadvantaged young people. About 90 percent of these trainees complete their courses successfully. Vocational training and integration are key enablers for overcoming social exclusion.
Sustainability – Siemens aims to be carbon neutral by 2030

We are investing over €100 million in measures to reduce our carbon footprint

- Drive energy efficiency program
  Increase energy efficiency in factories, employ sustainable technologies in new buildings

- Leverage distributed energy systems
  Reduce energy costs and CO₂ emissions

- Reduce fleet emissions
  Utilize potential of low-emission cars in fleet, including electro mobility

- Purchase green energy
  Move toward a significantly cleaner power mix with a strong focus on renewable energy and highly efficient gas

Independent auditors will monitor and report on progress of implementation.
Vision 2020 –
The leadership team

Managing Board of Siemens AG

Joe Kaeser
President and Chief Executive Officer (CEO)
Corporate Development
Governance and Markets
Communications and Government Affairs
Legal and Compliance

Roland Busch
Asia
Australia
Energy Management
Building Technologies
Mobility

Lisa Davis
Americas
Power and Gas
Wind Power and Renewables
Power Generation Services

Klaus Helmrich
Africa
Europe
Digital Factory
Process Industries and Drives

Janina Kugel
Labor Director,
Chief Diversity Officer

Siegfried Russwurm
Chief Technology Officer (CTO)
Corporate Technology
CIS¹
Middle East
Healthcare²

Ralf P. Thomas
Chief Financial Officer (CFO)
Controlling and Finance
Global Services
Financial Services

Corporate Development
Governance and Markets
Communications and Government Affairs
Legal and Compliance

Americas
Power and Gas
Wind Power and Renewables
Power Generation Services

Africa
Europe
Digital Factory
Process Industries and Drives

Human Resources

Divisions

Willi Meixner
CEO
Power and Gas

Markus Tacke
CEO
Wind Power and Renewables

Randy Zwirn
CEO
Power Generation Services

Ralf Christian
CEO
Jan Mrosik
CEO
Energy Management
Building Technologies

Matthias Rebellius
CEO

Jochen Eickholt
CEO
Mobility

Anton Huber
CEO
Digital Factory

Jürgen Brandes
CEO
Process Industries and Drives

Bernd Montag
CEO
Healthcare²

Roland Chalons-Browne
CEO
Financial Services

¹ Commonwealth of Independent States
² Separately managed

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siemens.com
The Power and Gas Division offers utilities, independent power producers, engineering, procurement and construction companies (EPCs), and oil and gas customers a broad spectrum of products and solutions for the environmentally compatible and resource-saving generation of power from fossil fuels and renewable sources of energy and for the reliable transportation of oil and gas.

siemens.com/ar/power-gas

<table>
<thead>
<tr>
<th></th>
<th>FY 2015</th>
<th>FY 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orders</td>
<td>in millions of €</td>
<td>15,666</td>
</tr>
<tr>
<td>Revenue</td>
<td>in millions of €</td>
<td>13,193</td>
</tr>
<tr>
<td>Employees (as of September 30, 2015)</td>
<td>in thousands</td>
<td>50</td>
</tr>
</tbody>
</table>
Wind Power and Renewables –
World market leader in offshore wind power

The Wind Power and Renewables Division is a leading supplier of reliable, environmentally friendly, and cost-efficient renewable energy solutions. Driving down the cost of wind power is the key target as Siemens strives to make renewable energy fully competitive with conventional energy sources.

Since they are especially reliable and cost-efficient, the wind turbines offered by Siemens Wind Power and Renewables are a worthwhile investment both from a financial and an environmental perspective. With over 31,000 megawatts of wind power installed, the Division delivers clean, renewable energy from onshore and offshore installations all over the world.

siemens.com/ar/wind-renewables

<table>
<thead>
<tr>
<th></th>
<th>FY 2015</th>
<th>FY 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orders</td>
<td>in millions of €</td>
<td>6,136</td>
</tr>
<tr>
<td>Revenue</td>
<td>in millions of €</td>
<td>5,660</td>
</tr>
<tr>
<td>Employees (as of September 30, 2015)</td>
<td>in thousands</td>
<td>13</td>
</tr>
</tbody>
</table>
Energy Management –
Partner for efficient power infrastructure

The Energy Management Division is one of the leading global suppliers of products, systems, solutions and services for the economical, reliable and intelligent transmission and distribution of electrical power. As the trusted partner for the construction and expansion of an efficient and reliable power infrastructure, the Energy Management Division provides utility companies and industrial customers with a portfolio that meets their needs.

The portfolio ranges from systems for the low-voltage and distribution power grid level to smart grids and energy automation solutions to power supplies for industrial plants and high-voltage transmission systems.

siemens.com/ar/energy-management

<table>
<thead>
<tr>
<th></th>
<th>FY 2015</th>
<th>FY 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orders</td>
<td>in millions of €</td>
<td>12,956</td>
</tr>
<tr>
<td>Revenue</td>
<td>in millions of €</td>
<td>11,922</td>
</tr>
<tr>
<td>Employees (as of September 30, 2015)</td>
<td>in thousands</td>
<td>52</td>
</tr>
</tbody>
</table>
The Building Technologies Division is a leading global provider of safe, energy-efficient and environmentally friendly building and infrastructure technologies.

As a technology partner, consultant, service provider, system integrator and supplier, the Division offers solutions for fire safety, security, building automation, heating, ventilation and air conditioning (HVAC) as well as energy management.

[link]
siemens.com/ar/building-technologies

<table>
<thead>
<tr>
<th></th>
<th>FY 2015</th>
<th>FY 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orders</td>
<td>in millions of €</td>
<td>6,099</td>
</tr>
<tr>
<td>Revenue</td>
<td>in millions of €</td>
<td>5,999</td>
</tr>
<tr>
<td>Employees (as of September 30, 2015)</td>
<td>in thousands</td>
<td>27</td>
</tr>
</tbody>
</table>
Mobility –
Transportation solutions for the future

The efficient and integrated transportation of people and goods by rail and road – the Mobility Division bundles all of Siemens’ transportation-related products, solutions and services.

The Division's five business units – Mobility Management, Turnkey Projects & Electrification, Mainline Transport, Urban Transport and Customer Services – provide modern, interconnected and IT-based mobility. They have the know-how to make road traffic flow more smoothly and quickly, to make trains more environmentally friendly and efficient and to make train schedules and freight shipments more reliable.

[siemens.com/ar/mobility]

<table>
<thead>
<tr>
<th></th>
<th>FY 2015</th>
<th>FY 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orders in millions of €</td>
<td>10,262</td>
<td>9,280</td>
</tr>
<tr>
<td>Revenue in millions of €</td>
<td>7,508</td>
<td>7,249</td>
</tr>
<tr>
<td>Employees (as of September 30, 2015) in thousands</td>
<td>26</td>
<td>26</td>
</tr>
</tbody>
</table>
The Digital Factory (DF) Division offers a comprehensive portfolio of seamlessly integrated hardware, software and technology-based services to support manufacturing companies worldwide in enhancing the flexibility and efficiency of their production processes and in reducing the time to market of their products.

The Division’s objective is to provide a hardware and software portfolio that seamlessly links product development, production and suppliers so that ultimately a complete digital representation of the entire physical value chain is achieved. The platform for this is called „Digital Enterprise.“

[siemens.com/ar/digital-factory]

<table>
<thead>
<tr>
<th></th>
<th>FY 2015</th>
<th>FY 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orders</td>
<td>in millions of €</td>
<td>10,014</td>
</tr>
<tr>
<td>Revenue</td>
<td>in millions of €</td>
<td>9,956</td>
</tr>
<tr>
<td>Employees</td>
<td>in thousands</td>
<td>44</td>
</tr>
</tbody>
</table>
Process Industries and Drives – Increased productivity, shorter time to market

With innovative, integrated technologies for the entire lifecycle, the Process Industries and Drives (PD) Division helps customers measurably increase productivity, shorten time to market, and improve the reliability, safety, and efficiency of products, processes and plants.

All over the world, customers benefit from future-proof automation, drive technology, industrial software, and services based on best-in-class technology platforms – such as Totally Integrated Automation (TIA) and Integrated Drive Systems (IDS).

siemens.com/ar/process-industries

<table>
<thead>
<tr>
<th></th>
<th>FY 2015</th>
<th>FY 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orders in millions of €</td>
<td>9,337</td>
<td>9,968</td>
</tr>
<tr>
<td>Revenue in millions of €</td>
<td>9,894</td>
<td>9,645</td>
</tr>
<tr>
<td>Employees (as of September 30, 2015) in thousands</td>
<td>47</td>
<td>48</td>
</tr>
</tbody>
</table>
The Financial Services Division (SFS) provides business-to-business financial solutions. Around the globe, we support customer investments with project and structured financing as well as leasing and equipment finance.

The success of Financial Services is built on a unique combination of risk competence, technological expertise and reliable financial resources. Through our international network of SFS companies, we provide – subject to the legal requirements in the respective country – a great variety of financial solutions.

[ hyperlink]

<table>
<thead>
<tr>
<th>FY 2015</th>
<th>FY 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orders</td>
<td>in millions of €</td>
</tr>
<tr>
<td>Allocated equity (as of September 30, 2015)</td>
<td>in millions of €</td>
</tr>
<tr>
<td>Employees (as of September 30, 2015)</td>
<td>in thousands</td>
</tr>
</tbody>
</table>
Healthcare –
Next-generation medical technology

Siemens Healthcare is one of the world's largest suppliers of technology for the healthcare industry and a leader in medical imaging, laboratory diagnostics and clinical IT solutions.

Siemens Healthcare aims to blaze trails for healthcare providers worldwide – as their partner in the quest to improve medical outcomes and cut costs.

[Link to website: siemens.com/ar/healthcare]

<table>
<thead>
<tr>
<th></th>
<th>FY 2015</th>
<th>FY 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orders (in millions of €)</td>
<td>13,349</td>
<td>12,126</td>
</tr>
<tr>
<td>Revenue (in millions of €)</td>
<td>12,930</td>
<td>11,736</td>
</tr>
<tr>
<td>Employees (as of September 30, 2015) (in thousands)</td>
<td>44</td>
<td>43</td>
</tr>
</tbody>
</table>
A strong partner all over the world – Germany

– “thyssenkrupp Industrial Solutions” and Siemens will extend their successful cooperation in the area of conveyor systems for the mining industry for another five years. Siemens primarily supplies “thyssenkrupp” with innovative direct drives for conveyor belts – such as the system used in the world’s largest conveyor belt at Peru’s Cuajone mine.

– The new Desiro HC regional train family and the new universal platform of train restroom units have each received an iF Design Award in the “Product” category. Both of these innovations from Siemens will go into service for the first time at the end of 2018, when the Rhine-Ruhr Express (RRX) begins passenger service in the greater Rhine-Ruhr region.

– The students who participated in the “Europeans@Siemens” pilot project in its first year have successfully completed their work-study program in Berlin. All 24 graduates, who come from twelve European countries, have been offered jobs at Siemens in their home countries.

<table>
<thead>
<tr>
<th></th>
<th>FY 2015</th>
<th>FY 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue (from customers in Germany)</td>
<td>in millions of €</td>
<td>11,244</td>
</tr>
<tr>
<td>Employees (As of September 30, 2015; continuing operations)</td>
<td>in thousands</td>
<td>114</td>
</tr>
</tbody>
</table>
A strong partner all over the world – Europe, CIS, Africa, Middle East

- **Bulgaria:**
  Consortium partners Siemens and Newag are equipping the new metro line 3 in Bulgaria’s capital city with trains and a train control system. With a value of around €140 million, the order comprises the delivery of 20 Inspiro metro trains and a Trainguard automatic train control system. Commissioning of the new line is scheduled for 2019.

- **Morocco:**
  Siemens is building a manufacturing facility for wind-turbine rotor blades in Tangier. With an investment volume of over €100 million, the project will create up to 700 new jobs. Construction will begin in the spring of 2016.

- **Finland:**
  Siemens will supply the complete integrated electric power and control system for Finland’s first battery-powered car ferry, which is scheduled to go into operation in the summer of 2017.

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<tr>
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<th>FY 2015</th>
<th>FY 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue (from customers in Europe, CIS, Africa, Middle East)</td>
<td>38,799</td>
<td>38,449</td>
</tr>
<tr>
<td>Employees (As of September 30, 2015; continuing operations)</td>
<td>213</td>
<td>211</td>
</tr>
</tbody>
</table>
A strong partner all over the world –
The Americas

- **USA:**
  Siemens has won the order to supply and service 122 wind turbines at the Western Plains Wind Farm project in Kansas. With a capacity of 280 megawatts, this onshore wind power project will generate enough electricity to power about 100,000 U.S. homes. Commissioning is scheduled for early 2017.

- Siemens has expanded its portfolio of industrial software by acquiring CD-adapco. The company offers a wide range of engineering solutions worldwide. In FY 2016, CD-adapco employed over 900 people and generated revenue of nearly $200 million.

- **Peru:**
  Siemens is converting the Santo Domingo gas-fired power plant, located near Lima, into a high-efficiency combined cycle power plant. The upgrade will increase the output of the facility by 100 megawatts.

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<tr>
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<th>FY 2015</th>
<th>FY 2014</th>
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</thead>
<tbody>
<tr>
<td>Revenue (from customers in the Americas) in millions of €</td>
<td>21,702</td>
<td>18,494</td>
</tr>
<tr>
<td>Employees (As of September 30, 2015; continuing operations) in thousands</td>
<td>73.5</td>
<td>70</td>
</tr>
</tbody>
</table>
A strong partner all over the world – Asia, Australia

- **Bangladesh:**
  Siemens is supplying key components for the Bibiyana South combined cycle power plant. Scheduled for commissioning in May 2018, the plant will have an installed capacity of about 400 megawatts.

- **China:**
  With over 4,500 research and development (R&D) scientists and engineers, 20 R&D centers and over 4,900 granted patents in 2014, China is one of Siemens’ most important innovation hubs.

- **India:**
  With 23 high-tech factories, eight centers of competence and 11 R&D centers, Siemens is helping drive India’s industrialization.

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<thead>
<tr>
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<th>FY 2015</th>
<th>FY 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue (from customers in Asia, Australia) in millions of €</td>
<td>15,135</td>
<td>14,283</td>
</tr>
<tr>
<td>Employees (As of September 30, 2015; continuing operations) in thousands</td>
<td>62</td>
<td>62</td>
</tr>
</tbody>
</table>
Contact

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